

**Company Registration No. 03588811 (England and Wales)**

**HATFIELD SWIM CLUB LIMITED**

**LIMITED BY GUARANTEE**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**HATFIELD SWIM CLUB LIMITED**  
**LIMITED BY GUARANTEE**  
**COMPANY INFORMATION**

**Directors**

Ann Quinn  
Melanie Georgiou resigned 22 May 2019

**Company number**

03588811

**Registered office**

Hatfield Swim Centre  
Lemsford Road  
Hatfield  
Herts  
AL10 0EB

**Bankers**

Lloyds Bank Plc  
  
Santander UK Plc

**HATFIELD SWIM CLUB LIMITED**  
**LIMITED BY GUARANTEE**  
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**HATFIELD SWIM CLUB LIMITED**

**LIMITED BY GUARANTEE**

**DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2018***

The directors present their report and financial statements for the year ended 31 December 2018.

**Principal activities**

The principal activity of the company is the provision of swimming facilities and coaching to members. The club aims to increase active participation in swimming as a competitive sport. Members receive coaching at a standard appropriate to their ability to enable them to achieve their full potential in club and individual competitions at all levels.

**Directors**

The following directors have held office since 1 January 2018:

Ann Quinn

Melanie Georgiou until 22 May 2019

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

.....

Ann Quinn

**Director**

.....

**HATFIELD SWIM CLUB LIMITED  
LIMITED BY GUARANTEE  
PROFIT AND LOSS ACCOUNT**

*FOR THE YEAR ENDED 31 DECEMBER 2018*

	Notes	2018 £	2017 £
<b>Turnover</b>		208,422	211,700
Cost of sales		<u>210,698</u>	<u>192,903</u>
<b>Gross surplus</b>		(2,276)	18,796
Administrative expenses		(4,754)	(6,636)
Other operating income		<u>4,565</u>	<u>(882)</u>
<b>Operating surplus</b>		(2,465)	11,278
Other interest receivable and similar income	2	<u>3</u>	<u>18</u>
<b>Surplus on ordinary activities before taxation</b>		(2,462)	11,296
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(Loss)/Surplus for the year</b>	6	<u><u>(2,462)</u></u>	<u><u>11,296</u></u>

**HATFIELD SWIM CLUB LIMITED**  
**LIMITED BY GUARANTEE**  
**BALANCE SHEET**

*AS AT 31 DECEMBER 2018*

	Notes	2018		2017	
		£	£	£	£
<b>Current assets</b>					
Stocks		10,893		13,843	
Debtors	4	11,630		8,742	
Cash at bank and in hand		90,064		82,177	
				<u>104,762</u>	
		112,587			
<b>Creditors: amounts falling due within one year</b>					
	5	(26,157)		(15,870)	
		<u>86,430</u>		<u>88,892</u>	
<b>Total assets less current liabilities</b>					
			86,430		88,892
<b>Capital and reserves</b>					
Profit and loss account	6		86,430		88,89
			<u>86,430</u>		<u>88,892</u>
<b>Members' funds</b>					
			<u>86,430</u>		<u>88,892</u>

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on.....

.....

Ann Quinn

**Director**

**Company Registration No. 03588811**

**HATFIELD SWIM CLUB LIMITED**  
**LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover comprises subscriptions from members and surplus income from galas.

<b>2 Investment income</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank interest	3	18
	<u>3</u>	<u>18</u>
	<u><u>3</u></u>	<u><u>18</u></u>

**3 Taxation**

There is no liability to taxation for the year.

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	11,630	8,742
	<u>11,630</u>	<u>8,742</u>
	<u><u>11,630</u></u>	<u><u>8,742</u></u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	26,157	15,870
	<u>26,157</u>	<u>15,870</u>
	<u><u>26,157</u></u>	<u><u>15,870</u></u>

**HATFIELD SWIM CLUB LIMITED**  
**LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2018***

**6 Statement of movements on reserves**

	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 January 2018	77,596
Surplus for the year	11,296
Balance at 31 December 2018	<u>88,892</u>